

**PROPERTY TAX
Maplewood Special TIF
Rules Modified**

March 11, 2025

Department of Revenue
Analysis of S.F. 109 (Xiong) / H.F. 157 (Fischer) as introduced

	Yes	No
DOR Administrative Costs/Savings		X

Fund Impact

	<u>F.Y. 2026</u>	<u>F.Y. 2027</u>	<u>F.Y. 2028</u>	<u>F.Y. 2029</u>
	(000's)			
General Fund	\$0	\$0	\$0	\$0

Effective following local approval.

EXPLANATION OF THE BILL

Under current law, special rules apply for any redevelopment tax increment financing (TIF) districts in the city of Maplewood relating to the 3M Renovation and Retention Project Area.

The proposal would expand the project area within which expenditures are allowed for these districts.

REVENUE ANALYSIS DETAIL

- The proposed changes to this special TIF provision may have an impact on the local tax base and tax rate in the future and may result in a small change in property tax refunds paid by the state.

Source: Minnesota Department of Revenue
Property Tax Division – Research Unit
<https://www.revenue.state.mn.us/revenue-analyses>

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