

Tax Year 2025 Inflation-Adjusted Amounts In Minnesota Statutes

As required by Minnesota Statutes 270C.22, Subd. 2, the following table provides the dollar amounts specified in Minnesota Statutes after adjusting for inflation. All income tax amounts are for tax year 2025. Property tax refund amounts are for tax year 2024. Land grant amounts are payable in calendar year 2025.

Section	Description	Statutory Year	Tax Year 2025 Amount
270A.03, Subd. 5	Debtor Exemption Income Threshold		
	Unmarried debtor	2019	\$16,310
	Debtor with one dependent	2019	\$20,890
	Debtor with two dependents	2019	\$24,710
	Debtor with three dependents	2019	\$28,030
	Debtor with four dependents	2019	\$29,560
	Debtor with five or more dependents	2019	\$30,830
290.0121, Subd. 1	Dependent Exemption	2019	\$5,200
290.0121, Subd. 2	Disallowed Exemption Amount		
	Married Joint or Surviving Spouse	2019	\$358,550
	Head of Household	2019	\$298,800
	Single	2019	\$239,050
	Married Separate	2019	\$179,275
290.0122, Subd. 2	Itemized Deduction Limitation		
	1st Phase-Out Threshold	2023	\$238,950
	Married Separate	2023	\$119,475
	2nd Phase-Out Threshold	2023	\$330,300
	Married Separate	2023	\$165,150
	80% Limitation	2023	\$1,083,150
290.0123, Subd. 1	Standard Deduction		
	Married Joint or Surviving Spouse	2023	\$29,900
	Head of Household	2023	\$22,500
	Single, Married Separate	2023	\$14,950
	9/16/2024 Additional Standard Deduction for Aged or Blind		
	Married or Surviving Spouse	2023	\$1,550
	Single, Head of Household	2023	\$2,000
290.0123, Subd. 3	Standard Deduction for Dependents		
	Minimum Deduction	2023	\$1,250
	Additional Deduction over Earned Income	2023	\$350

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290.0123, Subd. 5	Standard Deduction Limitation		
	1st Phase-Out Threshold	2023	\$238,950
	Married Separate	2023	\$119,475
	2nd Phase-Out Threshold	2023	\$330,300
	Married Separate	2023	\$165,150
	80% Limitation	2023	\$1,083,150
290.0132, Subd. 26	Social Security Subtraction		
	Simplified Subtraction		
	Phase-out Threshold		
	Married Joint or Surviving Spouse	2023	\$108,320
	Single; Head of Household	2023	\$84,490
	Married Separate	2023	\$54,160
	Alternate Subtraction		
	Maximum Subtraction		
	Married Joint or Surviving Spouse	Not Indexed	\$5,840
	Single, Head of Household	Not Indexed	\$4,560
	Married Separate	Not Indexed	\$2,920
	Phase-out Threshold		
	Married Joint or Surviving Spouse	Not Indexed	\$88,630
	Single; Head of Household	Not Indexed	\$69,250
	Married Separate	Not Indexed	\$44,315
290.0132, Subd. 34	Public Pension Subtraction		
	Maximum Subtraction		
	Married Joint or Surviving Spouse	2023	\$27,080
	Single, Head of Household, Married Separate	2023	\$13,540
	Phase-out Threshold		
	Married Joint or Surviving Spouse	2023	\$108,320
	Single; Head of Household	2023	\$84,490
	Married Separate	2023	\$54,160
290.06, Subd. 2c	Income Tax Brackets		
	Married Joint or Surviving Spouse		
	2nd Bracket Threshold	2019	\$47,620
	3rd Bracket Threshold	2019	\$189,180
	4th Bracket Threshold	2019	\$330,410
	Married Separate	2019	
	2nd Bracket Threshold	2019	\$23,810
	3rd Bracket Threshold	2019	\$94,590
	4th Bracket Threshold	2019	\$165,205

Section	Description	Statutory Year	Tax Year 2025 Amount
	Income Tax Brackets (Cont.)		
	Single		
	2nd Bracket Threshold	2019	\$32,570
	3rd Bracket Threshold	2019	\$106,990
	4th Bracket Threshold	2019	\$198,630
	Head of Household		
	2nd Bracket Threshold	2019	\$40,100
	3rd Bracket Threshold	2019	\$161,130
	4th Bracket Threshold	2019	\$264,050
290.067, Subd. 1	Dependent Care Credit Phase-out Threshold	2019	\$64,150
290.0661, Subd. 3	Child Credit Maximum Credit	2025	\$1,750
290.0661, Subd. 4	Child and WFC Phase-out Threshold		
	Married Joint	2023	\$37,910
	All Other Filers	2023	\$31,950
290.0671, Subd. 1	Working Family Credit		
	Earned Income for Maximum Credit	2023	\$9,480
	Additional Credit for:		
	One Qualifying Older Child	2023	\$1,000
	Two Qualifying Older Children	2023	\$2,270
	Three or More Qualifying Older Children	2023	\$2,710
290.0674, Subd. 2	K-12 Credit Phase-out Threshold	2023	\$75,820
290.0684, Subd. 2	Section 529 Plan Credit		
	1st Phase-out Threshold	2019	\$96,220
	2nd Phase-out Threshold	2019	\$173,200
290.091, Subd. 3	AMT Exemption		
	Married Joint	2019	\$95,300
	Married Separate	2019	\$47,660
	Single; Head of Household	2019	\$71,470

Section	Description	Statutory Year	Tax Year 2025 Amount
290.0922, Subd. 1	Corporate Minimum Fee		
	2nd Bracket Threshold	2019	\$1,250,000
	3rd Bracket Threshold	2019	\$2,510,000
	4th Bracket Threshold	2019	\$12,540,000
	5th Bracket Threshold	2019	\$25,070,000
	6th Bracket Threshold	2019	\$50,140,000
	2nd Bracket Fee	2019	\$260
	3rd Bracket Fee	2019	\$750
	4th Bracket Fee	2019	\$2,510
	5th Bracket Fee	2019	\$5,020
	6th Bracket Fee	2019	\$12,540
477A.12, Subd. 1	Land Grant Amounts per Acre for:		
	Acquired natural resources land	2024	\$5.281
	Transportation wetland	2024	\$5.281
	Wildlife management land	2024	\$5.281
	County-administered natural resources land	2024	\$3.087
	Land utilization project land	2024	\$5.281
	Commissioner-administered natural resources land	2024	\$3.087
	For acreage that is at least 25% of total acreage	2024	\$0.185
	For acreage that is 10% - 25% of total acreage	2024	\$0.082
	Amount for local assessments to be distributed to counties containing state-owned conservation areas	2024	\$308,657.024

290.0693, **Renter's Credit**
 Subd. 3 Tax Year 2025

Note: Beginning with tax year 2024, the property tax refund for renters was replaced with an individual income tax credit. The table below shows the credit amounts for tax year 2025.

Household Income	Percent of Income	Percent Paid by Claimant	Maximum Credit
\$0 - \$6,669	1.0%	5%	\$2,720
\$6,670 - \$8,859	1.0%	10%	\$2,720
\$8,860 - \$11,069	1.1%	10%	\$2,640
\$11,070 - \$15,529	1.2%	10%	\$2,580
\$15,530 - \$19,959	1.3%	15%	\$2,500
\$19,960 - \$22,159	1.4%	15%	\$2,440
\$22,160 - \$24,359	1.4%	20%	\$2,380
\$24,360 - \$28,819	1.5%	20%	\$2,300
\$28,820 - \$31,029	1.6%	20%	\$2,240
\$31,030 - \$33,239	1.7%	25%	\$2,240
\$33,240 - \$37,689	1.8%	25%	\$2,240
\$37,690 - \$39,889	1.9%	30%	\$2,240
\$39,890 - \$46,539	2.0%	30%	\$2,240
\$46,540 - \$53,179	2.0%	35%	\$2,240
\$53,180 - \$62,059	2.0%	40%	\$2,240
\$62,060 - \$64,259	2.0%	45%	\$2,040
\$64,260 - \$66,479	2.0%	45%	\$1,830
\$66,480 - \$68,719	2.0%	45%	\$1,550
\$68,720 - \$70,919	2.0%	50%	\$1,360
\$70,920 - \$73,139	2.0%	50%	\$1,220
\$73,140 - \$75,349	2.0%	50%	\$680
\$75,350 - \$77,569	2.0%	50%	\$270
\$77,570 & up			Not Eligible

290.0693, Subd. 1(e)	Gross Rent	
	Nursing Home Resident	\$650
	Adult Foster Care Home Resident	\$1,010

2024 Property Tax Refund Amounts

290A.04, **Homeowners; Homestead Credit Refund**
 Subd. 2 Schedule for 2024

Household Income	Percent of Income	Percent Paid by Claimant	Maximum Refund
\$0 - \$2,139	1.0%	12%	\$3,410
\$2,140 - \$4,259	1.1%	12%	\$3,410
\$4,260 - \$6,449	1.2%	12%	\$3,410
\$6,450 - \$8,609	1.3%	17%	\$3,410
\$8,610 - \$10,739	1.4%	17%	\$3,410
\$10,740 - \$15,039	1.5%	17%	\$3,410
\$15,040 - \$17,169	1.6%	17%	\$3,410
\$17,170 - \$19,339	1.7%	17%	\$3,410
\$19,340 - \$21,479	1.8%	17%	\$3,410
\$21,480 - \$23,609	1.9%	22%	\$3,410
\$23,610 - \$30,079	2.0%	22%	\$3,410
\$30,080 - \$32,219	2.0%	27%	\$3,410
\$32,220 - \$36,529	2.0%	27%	\$3,410
\$36,530 - \$51,549	2.0%	32%	\$3,410
\$51,550 - \$75,169	2.0%	32%	\$2,760
\$75,170 - \$85,909	2.0%	37%	\$2,420
\$85,910 - \$96,649	2.1%	37%	\$2,000
\$96,650 - \$107,389	2.2%	37%	\$1,790
\$107,390 - \$118,129	2.3%	37%	\$1,560
\$118,130 - \$124,579	2.4%	42%	\$1,320
\$124,580 - \$128,909	2.5%	42%	\$1,100
\$128,910 - \$134,109	2.5%	47%	\$900
\$134,110 - \$139,319	2.5%	47%	\$670
\$139,320 & up			Not Eligible

Minnesota Department of Revenue
 Tax Research Division
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